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CITY OF CHAMPAIGN TOWNSHIP

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**TO:** TOWNSHIP TRUSTEES  
**FROM:** ANDREW J QUARNSTROM  
**SUBJECT:** 2013 TOWNSHIP LEVY  
**DATE:** NOVEMBER 5, 2013  
**CC:**

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I am recommending an estimate of \$581, 010 for the aggregate levy request for the purposes of the Truth in Taxation Resolution to be acted on at the November meeting and for the levy ordinance to be acted on in the December meeting.

The estimate can be adjusted between the November and December meetings, but we will need a public hearing and appropriate advertising in the News Gazette if we choose to do so. Due to a decrease in the level of operating costs in the 2013/2014 budget, the Township recognized savings of approximately \$50k. Therefore, I am recommending a levy of \$581,010 to target the same property tax rate as adopted in 2012 of \$0.0404 per one hundred dollars of Equalized Assessed Valuation (EAV). The overall tax levy amount would decrease by \$25,595 compared to levying \$606,605, which is set in accordance to the **Property Tax Extension Limitation Law (PTELL)**, as well as a decrease of \$7,848 compared to levying the **same adopted overall amount as in the prior year** of \$588,858. In light of this recommended levy, we will not exceed our extension so unless there is a required adjustment, no public hearing will be required. The levy will still be posted in the News Gazette no more than 14 days and no less than 7 days prior to the December levy adoption.

The following information was used in determining the levy amounts:

- the taxes extended in 2013 (levy adopted in 2012) were \$588,858
- 2012 adopted tax rate of 0.0404
- the CPI increase is 1.7%
- the estimated assessed evaluation is \$1,438,143,646
- the percentage of new construction is 1.29%

General Town Fund	0.7000	\$406,707
IMRF	0.0600	\$ 34,861
Social Security	0.0400	\$ 23,240
General Assistance	0.2000	\$116,202

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1.0000 \$581,010

PTELL Formula to determine limit of increase:

(Prior year extension x (1+CPI %) x (1+% of new construction of EAV)

$$(\$588,858 \times (1 + 1.7\%)) \times (1 + 0.1.29\%) = \$606, 605$$

As you can see, the Township will likely see a decrease in revenue of \$7,848 from last year's adopted levy of \$588,858. I am comfortable with this decrease and am confident of our ability to

continue to provide, and in fact, increase our services to clients. Feel free to contact me with any questions.

Andrew J Quarnstrom  
Township Supervisor