

RESOLUTION NO. 2015-12-01

A Resolution Approving

Purchase of Real Estate

WHEREAS, 60 ILCS 1/30-50 authorizes the electors to make all orders for the purchase of the Township's corporate property that may be deemed conducive to the interests of all inhabitants and sets for the procedures by which the purchase process must be conducted;

WHEREAS, at the April 14, 2015 Annual Meeting, the City of Champaign Township Electors determined to purchase real estate for the Township offices through Requests for Proposals;

WHEREAS, the Township Clerk has provided for publication a notice of Requests for Proposals in the News Gazette on the 14th, 15th, and 16th days of October;

WHEREAS, Proposals were accepted from October 19th, 2015 through October 30th, 2015;

WHEREAS, one proposal was received from Eastside Warehouse Development LLC for the property legally described as follows: Lot 8 in Block 14 of the Railroad Addition to Urbana, now part of the City of Champaign, as per plat recorded in Deed Record "H" at page 33, situated in the City of Champaign, in Champaign County, Illinois.

Permanent Parcel Index Number: 42-20-12-493-003

Commonly referred to as 51-53 East Logan Street, Champaign, IL 61820;

WHEREAS, purchase of the property described above is deemed conducive to the interests of all inhabitants;

WHEREAS, the City of Champaign Township intends to purchase the above-described real property in accordance with 60 ILCS 1/30-50, pursuant to the attached agreement;

WHEREAS, this resolution is passed by no less than seven (7) affirmative votes being at least three quarters of the Trustees holding office.

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Trustees present at this Regular Meeting of the City of Champaign Township, held December 1, 2015, as follows:

Section 1. That the Trustees hereby adopt, approve and incorporate herein all paragraphs contained in the above preamble.

Section 2. That the following described real estate shall be purchased by the City of Champaign Township for Township offices, pursuant to the attached agreement:

Lot 8 in Block 14 of the Railroad Addition to Urbana, now part of the City of Champaign, as per plat recorded in Deed Record "H" at page 33, situated in the City of Champaign, in Champaign County, Illinois.

Permanent Parcel Index Number: 42-20-12-493-003

Commonly referred to as 51-53 East Logan Street, Champaign, IL 61820;

Section 3. That the Township board accepts the purchase price proposal of \$850,000.00 for the purchase of said Township property subject to the approval of the form of the agreement for purchase by the City/Township Attorney;

Section 4. That the City of Champaign Township Supervisor and Clerk of the City of Champaign Township are hereby authorized to execute all documents in connection with the purchase of said real estate.

PRESENTED, APPROVED, ADOPTED, AND RECORDED at the Regular Meeting of the City of Champaign Township on this 1st day of December 2015 at 7:00 PM.

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PASSED:

APPROVED: _____

Chairperson, Board of Trustees

ATTEST: _____ (TOWN CLERK)

APPROVED AS TO FORM:

_____ (TOWNSHIP ATTORNEY)