



**City of Champaign Township
Office of the Supervisor
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To: City of Champaign Township Board Members
From: Pamela K. Borowski, Supervisor
Date: November 1, 2010

Subject: 1st Quarter Financial Report for FY 10/11 (All Funds)

The attached document is the City of Champaign Township's Financial Report of our financial conditions as of September 30, 2010.

This report contains the City of Champaign Township's budget projection for the current fiscal year. Please note that the Township has been operating well within the allocated budget.

When reading the report please keep in mind the following:

- ◆ The Township Financial Reports have been separately divided into a statement of revenue and operating expenses for the Town Fund and the General Assistance Fund.
- ◆ The revenues reflected in the Town Fund include Town Fund, IMRF, and FICA property tax revenues.
- ◆ The expenditures reflected in the Town Fund include a combination of operating costs for both the Supervisor and Assessor's Office.
- ◆ The revenues reported in the General Assistance Fund are not limited to SSI reimbursements but also include property tax revenues.
- ◆ The General Assistance-Transitional Assistance quarterly report (2nd page) is limited specifically to the cost of the Township's GA-TA clients.