

A RESOLUTION AUTHORIZING

SALE OF REAL ESTATE

WHEREAS, City of Champaign Township owns real estate located at 603 South Randolph and 201 West Green, Champaign, Illinois, being further described as follows; and,

Tract 1:

The East 129.7 feet of Lot 3, lying South of Green Street and the East 129.75 feet of The North 12 feet of Lot 2, all in Block 5 of John H. Thomas Addition to Champaign, as per plat recorded in Deed Record 14, page 358, in Champaign County, Illinois,

EXCEPT a parcel of land described as follows: Beginning at the Northwest corner of the above described property, thence Southerly along the East line of said Lot 3 for 11 feet, thence Northwesterly for 14.81 feet to a point on the South right of way line of Green Street for 10 feet to the place of beginning, in Champaign County, Illinois.

Tract 2:

A part of Lot 2, Block 5 of John H. Thomas Addition to Champaign, as per plat recorded in Deed Record 14, page 358, in Champaign, Illinois, described as follows:

Commencing at a point 12 feet South of the Northeast corner of Lot 2 in Block 5 of John H. Thomas Addition to Champaign, thence West 189.75 feet, thence South 59 feet, thence East 189.75 feet, thence North 59 feet to the point of beginning;

EXCEPT a parcel of land described as follows: The West 47 feet of the East 176.75 feet of the North 14 ½ feet of said Lot 2

SITE SIZE & ZONING: 16,689 square foot site zoned ITMXD, In Town Mixed Use District.

BUILDINGS: 201 West Green has an office building;
603 South Randolph has a single-family house converted to office use.

P.I.N.: 43-20-13-208-010 and 43-20-13-208-011

WHEREAS, an appraisal of said property by a state licensed real estate appraiser, said appraisal dated June 16, 2009, has been publicly available since July 7, 2009; and

WHEREAS, 60 ILCS 1/30-50 authorizes the electors at a Special Town Meeting to make all orders for the sale of the Township's corporate property that may be deemed conducive to the interest of its inhabitants.

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the electors present at a Special Town Meeting of City of Champaign Township held this 20th day of August, 2009, as follows:

Section 1. The following described real estate be sold by City of Champaign Township, being described as

Tract 1:

The East 129.7 feet of Lot 3, lying South of Green Street and the East 129.75 feet of The North 12 feet of Lot 2, all in Block 5 of John H. Thomas Addition to Champaign, as per plat recorded in Deed Record 14, page 358, in Champaign County, Illinois,

EXCEPT a parcel of land described as follows: Beginning at the Northwest corner of the above described property, thence Southerly along the East line of said Lot 3 for 11 feet, thence Northwesterly for 14.81 feet to a point on the South right of way line of Green Street, thence Easterly along the South right of way line of Green Street for 10 Feet to the place of beginning, in Champaign County, Illinois.

Tract 2:

A part of Lot 2, Block 5 of John H. Thomas Addition to Champaign, as per plat recorded in Deed Record 14, page 358, in Champaign, Illinois, described as follows:

Commencing at a point 12 feet South of the Northeast corner of Lot 2 in Block 5 of John H. Thomas Addition to Champaign, thence West 189.75 feet, thence South 59 feet, thence East 189.75 feet, thence North 59 feet to the point of beginning;

EXCEPT a parcel of land described as follows: The West 13 feet of the East 189.75 feet of the North 71 feet of said Lot 2,

ALSO EXCEPT a parcel of land described as follows: The West 47 feet of the East 176.75 feet of the North 14 ½ feet of said Lot 2

SITE SIZE & ZONING: 16,689 square foot site zoned ITMXD, In Town Mixed Use District.

BUILDINGS: 201 West Green has an office building;
603 South Randolph has a single-family

house converted to office use.

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Section 2. That the terms and conditions of sale and the timetable for accepting bids and closing on a sale be developed by the Supervisor and approved by the Board of Town Trustees.

Section 3. That the Supervisor and the Clerk of City of Champaign Township are hereby authorized to execute all documents in connection with the sale of said real estate.

Section 4. The Board of Town Trustees of City of Champaign Township is authorized to approve a sale, if the Town Board determines such sale is in the best interest of the Township.

RESOLUTION NO. 1

PASSED:

APPROVED: _____
Moderator

ATTEST: _____

Town Clerk

APPROVED AS TO FORM:

Township Attorney