



**City of Champaign Township
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To: City of Champaign Township Board Members
From: Pamela K. Borowski, Supervisor
Date: February 2, 2010

Subject: 2nd Quarter Financial Report for FY 09/10 (All Funds)

The attached document is the City of Champaign Township's Financial Report of our current year-to-date financial conditions as of December 31, 2009.

This report also contains the City of Champaign Township's estimated budget for the current fiscal year.

When reading the report please keep in mind the following:

- ◆ The Township Financial Reports have been separately divided into a statement of revenue and operating expenses for the Town Fund and the General Assistance Fund.
- ◆ The revenues reflected in the Town Fund include Town Fund, IMRF, and FICA property tax revenues.
- ◆ The expenditures reflected in the Town Fund include a combination of operating costs for both the Supervisor and Assessor's Office.
- ◆ The revenues reported in the General Assistance Fund are not limited to SSI reimbursements but also include property tax revenues.
- ◆ The negative balance reflected in the Personnel Services line item for the General Assistance Fund represents the transfer of salary-related expenses (i.e. FICA, IMRF, insurance payments, etc.) to the Town Fund.
- ◆ The General Assistance-Transitional Assistance quarterly report (2nd page) is limited specifically to the cost of the Township's GA-TA clients.