

MINUTES

TOWN OF THE CITY OF CHAMPAIGN SPECIAL STUDY SESSION BOARD OF TRUSTEES

DATE: November 17, 2015

CALL TO ORDER: The meeting was called to order by Chairperson Feinen at 7:03 p.m.

BOARD MEMBERS PRESENT:	Paul Faraci Matthew Gladney Michael La Due Marci Dodds	Clarissa Fourman William Kyles Tom Bruno Chairperson Feinen
---------------------------	---	--

BOARD MEMBERS
ABSENT: Vic McIntosh

OTHERS PRESENT: Andrew Quarnstrom, Township Supervisor
Fred Stavins, Township Attorney

CORRESPONDENCE: None

ACTION ON ORDINANCES AND RESOLUTIONS:

RESOLUTION 2015-1102:

Passed "An Ordinance Authorizing The Issuance Of General Obligation Bonds (Alternate Revenue Source), Series 2015, Of The City Of Champaign Township, Champaign County, Illinois, Providing The Details Of Such Bonds And For Applicable Alternate Revenue Sources And Levies Of Direct Annual Taxes Sufficient To Pay The Principal Of And Interest On Such Bonds, And Related Matters."

After a brief explanation of the Ordinance by Supervisor Quarnstrom, Board Member Dodds, seconded by Board Member Faraci, moved to approve the Ordinance. CM Dodds noted she missed previous discussions, and questioned the process and interest rate (the details of the process is in the Ordinance, and while the interest rate will not be as low as the City of Champaign's, it will be very low comparatively). A roll-call vote was taken; all voted yes. Motion carried.

TOWN BOARD AND TOWNSHIP SUPERVISOR'S COMMENT: None

NEXT MEETING: Supervisor Quarnstrom noted the next meeting will be a Regular Town Meeting on December 1, 2015.

ADJOURNMENT: Board Member Dodds, seconded by Board Member La Due, moved to adjourn. A voice vote was taken on the motion to adjourn; all voted yes. Motion carried.

The meeting adjourned at 7:07 p.m.

A handwritten signature in blue ink that reads "Glenda F. Robertson". The signature is written in a cursive style with a long, sweeping underline.

Glenda F. Robertson
Deputy Town Clerk