

**City of Champaign Township
2014 Estimated Property Tax Levy**

Variables:

2013 Extended EAV	1,430,131,733
2014 Estimated EAV ¹	1,452,527,863
	1
less Township Multiplier ²	
less Board of Review decisions ³	(11,500,000)
<i>Adjusted EAV</i>	1,441,027,864
Consumer Price Index (CPI)	0.015
new construction EAV	25,485,830
prior year adopted amount	579,203
new construction / prior year Actual EAV	1.78%

Maximum Tax Calculation:

Prior Year total extension x (1 + %CPI Limit) x (1 + %New Property)	598,368
<i>no buffer (as in previous years)</i>	598,368
Increase from prior year final levy to 2013 estimated levy:	3.31%

Allocation to various "purposes":

General Town Fund	0.7000	418,858
IMRF	0.0600	35,902
Social Security	0.0400	23,935
General Assistance	0.2000	119,674
	1.0000	598,368

Notes:

1. Letter from Assessor's Office dated 8.28.2014 (0)
2. Multiplier of 1.0 per discussion with Assessor's Office
3. Estimated Board of Review decisions based on:
 - average of past 4 years actual loss of value

Allocation to General Town and General Assistance based on proration of these expenses to overall budget.

CPI provided by Champaign County Clerk

Estimated EAV provided by Champaign County Assessment Office