

**City of Champaign Township
2013 Estimated Property Tax Levy**

Variables:

2012 Extended EAV	1,450,583,324
2013 Estimated EAV ¹	1,467,050,465
	(17,406,819)
less Township Multiplier ²	
less Board of Review decisions ³	(11,500,000)
<i>Adjusted EAV</i>	<i>1,438,143,646</i>
Consumer Price Index (CPI)	0.017
new construction EAV	18,739,500
prior year adopted amount	588,858
new construction / prior year Actual EAV	1.29%

2013 LEVY EXTENSION AT 2012 ADOPTED TAX RATE	581,010
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Maximum Tax Calculation:

Prior Year total extension x (1 + %CPI Limit) x (1 + %New Property)	606,605
<i>no buffer (as in previous years)</i>	606,605
Increase from prior year final levy to 2012 estimated levy:	3.01%

Allocation to various "purposes":

General Town Fund	0.7000	406,707
IMRF	0.0600	34,861
Social Security	0.0400	23,240
General Assistance	0.2000	116,202
	1.0000	581,010

Notes:

1. Letter from Assessor's Office dated 8.28.2013 **25,595**
2. Multiplier of -2.0 per discussion with Assessor's Office **7,848**
3. Estimated Board of Review decisions based on:
 - average of past 4 years actual loss of value

Allocation to General Town and General Assistance based on proration of these expenses to overall budget.

CPI provided by Champaign County Clerk, 1/28/2013

Estimated EAV provided by Champaign County Assessment Office, letter dated 8/28/2013